Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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PAGE 01 STATE 055714
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 L-03 OMB-01 TRSE-00 SS-15
FRB-01 /043 R

DRAFTED BY: XMB:DBSMITH:SLV
APPROVED BY: EB/IFD/ODF:FHTHOMAS
XMB:RDCRAFTON VICE PRESIDENT LATIN AMERICA
XMB:AOWESTLEY
XMB:JJMCDONNELL VICE PRESIDENT-CONTRACT ADMINISTRATION
XMB:DOBEIM EXECUTIVE VICE PRESIDENT
ARA/CAR:GDESANTILLANA
EMB/IFD/OMA:BCROWE
----------122136Z 011992 /70
R 120303Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY SANTO DOMINGO

UNCLAS STATE 055714

E.O. 11652: N/A

TAGS: EGEN

SUBJ: DELINQUENCIES ON EXIMBANK CREDIT NOS. 2331, 2479,
4751, 6127 AND GUARANTEE NO. 6128; BORROWER: CDE

REF: STATE 297596 OF DEC 7, 1976

1. AS INDICATED IN REFERENCE CABLE, EXIMBANK SENT TELEXES BOTH TO CDE AND THE SECRETARY OF FINANCE (AS GUARANTOR ON THE EXIMBANK FINANCING) ON NOVEMBER 30, 1976 AND LATER ON FEBRUARY 11, 1977 REQUESTING FULL PAYMENT. WE HAVE RECEIVED NO RESPONSE. MEANWHILE THESE DELINQUENCIES CONTINUE TO INCREASE AS FURTHER PAYMENTS BECOME DUE. AS OF NOW, THE DELINQUENCIES ARE:

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REFERENCE	FOR	DUE	DOLLARS
2331	PRINCIPAL	6-30-76	$316,392.00
	INTEREST	6-30-76	120,564.10
	PRINCIPAL	1-3-77	316,392.00
	INTEREST	1-3-77	123,876.30
	TOTAL		$877,224.40

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2479 PRINCIPAL 9-30-76 $250,000.00
INTEREST 9-30-76 104,929.12
INTEREST-DELAYED PAYMENT 6-18-76 3,217.36
TOTAL $358,146.48

4751 INTEREST 8-10-76 $ 475,907.15
INTEREST-DELAYED PAYMENT 6-24-76 8,521.00
COMMITMENT FEE 8-10-76 5,217.78
INTEREST 2-10-77 510,433.69
COMMITMENT FEE 2-10-77 8,051.51
TOTAL $1,008,131.13

6127 COMMITMENT FEE 2-05-76 $ 26,397.26
COMMITMENT FEE 8-05-76 58,589.04
COMMITMENT FEE 2-07-77 59,876.81
TOTAL $144,863.11

G6128 COMMITMENT FEE 2-05-76 $ 3,959.59
COMMITMENT FEE 8-05-76 8,788.36
COMMITMENT FEE 2-05-77 8,981.51
TOTAL $ 21,729.46

THE TOTAL DUE AND PAYABLE NOW IS $2,410,094.58 WITH ANOTHER $354,355.73 BECOMING DUE ON CREDIT 2479 ON MARCH 31, 1977.

2. REQUEST THAT EMBASSY CALL UPON CASAL, GENERAL ADMINISTRATOR OF CDE, POINTING OUT THE SERIOUSNESS OF THESE DELINQUENCIES AND THE NEED TO CURE THEM IMMEDIATELY. ALSO REQUEST
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EMBASSY CALL ON APPROPRIATE OFFICIALS IN THE OFFICE OF THE SECRETARY OF STATE FOR FINANCE STATING THAT IF CDE DOES NOT CURE THESE DELINQUENCIES, EXIMBANK WILL BE FORCED TO CALL UPON THE GOVERNMENT AS GUARANTOR TO MAKE PAYMENT. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPUDIATIONS
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:DBSMITH:SLV
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Litigation History:
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 297596
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
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Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3125439
Secure: OPEN
Status: NATIVE
Subject: DELINQUENCIES ON EXIMBANK CREDIT NOS. 2331, 2479, 4751, 6127 AND GUARANTEE NO. 6128; BORROWER: CDE
TAGS: EGEN, DR, XMB
To: SANTO DOMINGO
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/769024b9-c288-dd11-92da-001cc4696bcc
Review Markings:
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